Vancity Newcomers Promotional Program

(Last update September 19, 2025)

Terms & Conditions

- These terms and conditions provide the details and requirements for new members (**"you"**, **"your"**, or **"Member"**) who want to take part in the Vancouver City Savings Credit Union (**"we" "us" "our"** or **"Vancity"**) Newcomers Banking Plan offer below (**"Newcomers Banking Plan"**) on eligible products. By participating in the promotional program, you agree to be bound by these Terms and Conditions.
- To qualify for the Vancity Newcomer Banking Plan, you must: (1) be an immigrant to Canada within the last 5 years; (2) be a resident of BC; (3) be the age of majority; and (4) not have been a previous member of Vancity nor currently hold any products with Vancity. Proof of arrival date to Canada, and other supporting documents such as landing papers or permanent resident card, within the last 5 years of the date of account opening will be required. Vancity, at its sole discretion, reserves the right to request any further documents it deems necessary.

- As a member of the Vancity Newcomer Banking Plan, you receive a monthly fee rebate of $9.75 on the Vancity Essential chequing account[1], or Essential Plus chequing account[2], or Total chequing account[3] for the first 24 months in addition to the following benefits:
  - Free first cheque order (qty. 50)
  - Free first bank draft
  - Available Vancity enviro™ Visa* for Newcomers with no credit history in Canada[4]
  - Available Foreign Credential Recognition Program Loans up to $30,000 [5]
  - Available Woman Entrepreneurs of BC Start Up Loans up to $250,000 [6]

- Vancity reserves the right, at its sole discretion, to modify, extend, suspend, withdraw, or revoke this Newcomers Banking Plan at any time without prior notice to you, and for any reason including, but not limited to, an error or mistake on behalf of Vancity. The Newcomers Banking Plan is governed by Vancity's Account and Services Guide and Personal Service Charge Bulletin, except as specifically modified in these promotional Terms and Conditions. In case of conflict, these promotional Terms and Conditions take precedence during the promotional period. The posting of the Vancity Newcomers Promotional Program Terms and Conditions at www.vancity.com shall be deemed sufficient notice to you of the Terms and Conditions and any modifications, if required.

- This promotional program cannot be combined with other promotional offers unless Vancity, at its sole discretion, decides otherwise.

- The promotion is only available in-branch and is limited to one account per member. If you would like to become a Vancity member to access this promotion, visit us

online to book an appointment or call our Member Service Centre toll-free at 1-888-826-2489 to make an appointment. Note: to become a member, you must be a resident of British Columbia, with a Social Insurance Number, and purchase $5 in membership shares.

[1] The Vancity Essential chequing account includes 25 free Everyday Transactions[+] per month, free Interact e-Transfers ®, online bill payments, mobile cheque deposits, and pre-authorized payments. After the first 24 months of account opening, a monthly fee of $9.75 applies, or enjoy no monthly fee with a $1,500 minimum daily closing balance in the account. For a full list of fees, see the Personal Service Charge Bulletin.

[2] The Vancity Essential Plus chequing account includes unlimited Everyday Transactions[+] and Interac e-Transfers ®. Eligible members will receive a monthly rebate of $9.75 if a monthly fee was paid. After the first 24 months of account opening, a monthly fee of $14.75 applies, or enjoy no monthly fee with a $3,000 minimum daily closing balance in the account. For a full list of fees, see the Personal Service Charge Bulletin.

[3] The Vancity Total chequing account includes unlimited Everyday Transactions[+] and Interac e-Transfers ®, in addition to annual fee rebate up to $150 on select rewards credit cards[++] and a $5 discount on safety deposit box annual rental fee. Eligible members will receive a monthly rebate of $9.75 if a monthly fee was paid. After the first 24 months of account opening, a monthly fee of $25.75 applies, or enjoy no monthly fee with a $6,000 minimum daily closing balance in the account. For a full list of fees, see the Personal Service Charge Bulletin.

[4] Subject to credit approval. To be eligible, the applicant must be a participant of the Vancity Newcomer Banking Plan, and proof of income will be required. To qualify for the Vancity enviro Visa card, the applicant must be a resident of British Columbia and the age of majority. For a full list of Vancity enviro Visa products, annual fees and interest rates, and its features and eligibility requirements, see the Vancity enviro Visa website.

[5] Foreign Credential Recognition (FCR) loans are subject to eligibility based on past employment experience in your previous country, referrals, and the future potential of your field in Canada. For additional details, refer to the Foreign Credential Recognition and Update Loans - Vancity.

[6] Woman Entrepreneurs of BC Start Up loans are available to women, and anyone who identifies as a woman or non-binary individual. The loan is available as a term loan or a line of credit and is subject to approval. For additional details, refer to the Small business loans for women entrepreneurs - Vancity.

[+]Everyday Transactions are all of these:

- Everyday Cheque and Preauthorized Payment Transactions are cheque transactions and preauthorized payments (PADs) from Vancity Accounts.
- Everyday Online and Mobile Transactions are bill payments, cheque deposit using Vancity Mobile Deposit™, transfers from Vancity Accounts made online using a computer, mobile phone, Mobile Device or using Vancity's automated Telephone Banking service.
- Everyday In-Person Transactions are Account withdrawals, bill payments, transfers to or from Vancity Accounts conducted person-to-person, over the phone with our branch staff or Member Service Centre staff.
- Everyday Debit Card Transactions are debit card purchases or ATM cash withdrawals or ATM transfers from Vancity Accounts.

[++] Approval for a Vancity Visa Account is subject to credit approval, and to meeting minimum income and/or assets under management requirements. Must be a British Columbia resident and at least 19 years old. For any application, we will obtain your credit bureau report to confirm eligibility for a Vancity Visa Account.

You must be the Primary/First-Named Vancity Total Chequing Account Holder and the Primary Cardholder of an eligible Vancity Visa Account to receive a Visa Annual Fee Rebate on an eligible card as indicated below: a) Partial Annual Fee rebate of $150 for the Primary Cardholder on enviro™ Visa Infinite Privilege* card, or b) Full Annual Fee rebate on enviro™ Visa Infinite* card, enviro™ Visa Gold card, enviro™ Visa Classic card with Low Interest Rate plus Vancity Rewards or enviro™ Visa Gold card with Low Interest Rate plus Vancity Rewards.

Your Vancity Total Chequing Account must be open and in good standing at the time the Visa Annual Fee is charged to receive the rebate. The Visa Annual Fee Rebate will not apply to Authorized User(s) on the Visa Account. The Visa Annual Fee Rebate will occur each year so long as you remain a Primary/First-Named Vancity Total Chequing Account Holder and Vancity Visa Account Primary Cardholder in good standing. Vancity Total Chequing Account Holders can receive one Visa Annual Fee Rebate per Vancity banking relationship. By receiving this rebate, you will not be eligible for additional Visa Annual Fee Rebates or welcome offers. Offer cannot be combined with any other offer unless otherwise specified. If you have more than one Vancity Visa Account, the Visa Annual Fee Rebate will be applied to the card with the highest Visa Annual Fee, on the first Visa Annual Fee charged after the Vancity Total Chequing Account is opened. The Visa Annual Fee Rebate will be credited to the Vancity Total Chequing Account after the Visa Annual Fee is billed to the Vancity Visa Account. May take up to 3 Visa statement cycles to appear. All other fees and charges applicable to the Vancity Visa Account will continue to apply. Vancity Annual Fee Rebate may change or be canceled at any time without notice.

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