

# Citizens Bank of Canada's Ethical Policy

*At Citizens Bank of Canada, we believe we are stewards of the money our members place with us. Therefore, we must be responsible about how we use that money.*

*This policy is our guide in fulfilling this mandate. It was developed through consultation with our members and employees, and with representatives of non-profit organizations working for positive social change. We will work to ensure this policy is applied in all areas of our operations. We will never knowingly invest in or do business with companies whose practices conflict with the direction our members have given us.*



## **HUMAN RIGHTS**

Citizens Bank will not invest in or do business with any company that profits from child or prison labour, or whose operations have a poor human rights record or have been implicated in the violation of human rights.

The Bank will actively seek relationships with companies and organizations that support fair trade, humane working conditions, and international standards of human rights.



## **THE ENVIRONMENT**

Citizens Bank will not invest in or do business with any company that has a poor environmental record, or whose efforts to reduce environmental impact lag behind others in its industry.

The Bank will actively strive to minimize any environmental harm caused by its activities, and to seek suppliers and business members with progressive environmental practices and products.



#### TOBACCO

Citizens Bank will not invest

in or do business with any company that manufactures tobacco products or derives significant revenue from tobacco-related production.



#### TREATMENT OF ANIMALS

Citizens Bank

will not invest in or do business with any company that conduct tests on animals in the development of cosmetic, personal care, or household products.



#### MILITARY WEAPONS

Citizens Bank

will not invest in or do business with any company involved in the manufacture or design of weapons, instruments of warfare or torture, or that derives significant revenue from weapons-related products or services.



#### EMPLOYEE RELATIONS

Citizens Bank

will not invest in or do business with any company that has a poor record of employee relations in the areas of health and safety, labour practices, employee benefits, or employment equity.



#### SUSTAINABLE ENERGY

Citizens Bank will not invest

in or do business with any company involved in the production of nuclear energy.

The Bank will support energy conservation and the use of renewable non-polluting energy by seeking suppliers and business members with similar goals.



#### BUSINESS CONDUCT

Citizens Bank ensures that its

operations comply with the highest legal and professional standards demanded of a bank.

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In the course of daily business, Citizens Bank may need to make decisions on ethical issues not addressed by this policy. The Bank will regularly return to its members for direction on these and other issues, and develop the policy accordingly.

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